Bill Summary 1st Session of the 57th Legislature

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Bill Analysis

SB 943 redefines a "bona fide association" to mean any association that has a current form M-1 filed with and accepted by the United States Department of Labor showing Oklahoma as the state of operation. The measure excludes bona fide association health plans from the provisions of the Small Employer Health Insurance Reform Act and classifies such associations as considered a large group for purposes of application of the Oklahoma Insurance Code. The association health plan must meet certain requirements with respect to maintaining a nondiscriminatory policy, not excluding small businesses outside of the exceptions outlined by the measure, and delivering the health plan in a form proscribed by Section 4502 of Title 36. The plan must maintain an 80% retention rate or, failing that, correct the issue within twelve months or else be subjected to the provisions of the Small Employer Health Insurance Reform Act.

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